

MUSCAT CITY DESALINATION COMPANY SAOG

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Unaudited condensed statement of cash flows for the six-month period ended 30th June 2026

	Unaudited 2026 S'000s	Unaudited 2025 S'000s
Operating activities		
Net profit for the period before tax	1,573	1,425
Adjustment for:		
Depreciation	1,281	1,274
Depreciation of right of use of asset	4	4
Provision for end of service benefits	8	9
Finance costs	1,138	1,246
Finance Income	(22)	(23)
Cash flows from operating activities before working capital changes	3,982	3,935
Change in accruals and other payables	270	88
Change in trade and other receivables	(330)	(248)
End of service benefit paid	-	(31)
Net cash from operating activities	3,922	3,744
Investing activity		
Additions to property, plant and equipment	(2)	(9)
Disposal of property, plant and equipment	139	5
Net cash used in investing activity	137	(4)
Financing activities		
Interest paid to shareholders loan	(60)	(66)
Net repayment of term loans	(1,833)	(1,892)
Repayment of Lease Liability	(15)	(15)
Finance cost paid	(1,003)	(1,124)
Dividend distributed	(425)	(400)
Net cash used in financing activities	(3,336)	(3,497)
Net change in cash and cash equivalents	723	243
Cash and equivalents at the beginning of the period	2,352	2,286
Cash and cash equivalents at the end of the period	3,075	2,529

The attached notes on pages 5 to 15 form an integral part of this interim condensed financial information.