

MUSCAT CITY DESALINATION COMPANY SAOG

Unaudited interim condensed statement of financial position as at 31st March 2026

	<i>Notes</i>	Unaudited 31 March 2026 ₹'000s	Audited 31 December 2025 ₹'000s
ASSETS			
Non-current assets			
Property, plant and equipment	4	74,723	75,365
Lease asset (right of use assets)		213	215
Non-current portion of fair value of derivative financial instruments	9	1,073	995
Total non-current assets		76,009	76,575
Current assets			
Trade and other receivables	5	1,463	1,536
Cash and cash equivalents	6	2,999	2,352
Current portion of fair value of derivative financial instruments	9	122	110
Total current assets		4,584	3,998
Total assets		80,593	80,573
EQUITY AND LIABILITIES			
Equity			
Share capital	7	15,555	15,555
Legal reserve	7	3,228	3,164
Retained earnings		6,399	5,824
		25,182	24,543
Hedging Reserve	9	1,015	939
Net Equity		26,197	25,482
Non-current liabilities			
Non-current portion of term loans	8	34,120	34,922
Provision for decommissioning obligation	10	983	969
Deferred tax		6,674	6,543
Lease liability - non-current portion		236	237
Shareholders' bridge loans	11	5,196	5,167
Shareholders' stand-by equity loans	12	754	754
End-of-service benefits		43	38
Total non-current liabilities		48,006	48,630
Current liabilities			
Current portion of term loans	8	3,862	3,873
Lease liability – current portion		4	4
Shareholders' bridge loans	11	700	700
Trade and other payables	13	1,824	1,884
Total current liabilities		6,390	6,461
Total liabilities		54,396	55,091
Total equity and liabilities		80,593	80,573
Net assets per share (Baiza)	20	168	164

The financial information on pages 1 to 15 were approved by the Board of Directors on 22nd April 2026 and were signed on their behalf by:

Chairman

The attached notes on pages 5 to 15 form an integral part of this interim condensed financial information.

Chief Executive Officer