

# MUSCAT CITY DESALINATION COMPANY SAOG

3

## Unaudited condensed statement of changes in equity for the six-month period ended 30<sup>th</sup> June 2025

|                                                               | Share<br>capital<br>RO'000s | Legal reserve<br>RO'000s | Retained<br>earnings<br>RO'000s | Hedging Reserve<br>RO'000s | Total<br>RO'000s |
|---------------------------------------------------------------|-----------------------------|--------------------------|---------------------------------|----------------------------|------------------|
| <b>At 1 January 2025 (audited)</b>                            | <b>15,555</b>               | <b>2,920</b>             | <b>4,431</b>                    | <b>1,769</b>               | <b>24,675</b>    |
| Net profit for the period                                     | -                           | -                        | <b>1,202</b>                    | -                          | <b>1,202</b>     |
| Other comprehensive income net of deferred tax for the period | -                           | -                        | -                               | <b>(709)</b>               | <b>(709)</b>     |
| Dividend Distributed                                          | -                           | -                        | <b>(400)</b>                    | -                          | <b>(400)</b>     |
| Transfer to legal reserve                                     | -                           | <b>120</b>               | <b>(120)</b>                    | -                          | -                |
| <b>At 30 June 2025 (unaudited)</b>                            | <b>15,555</b>               | <b>3,040</b>             | <b>5,113</b>                    | <b>1,060</b>               | <b>24,768</b>    |
| At 1 January 2024 (audited)                                   | 15,555                      | 2,668                    | 2,913                           | 1,478                      | 22,614           |
| Net profit for the period                                     | -                           | -                        | 1,164                           | -                          | 1,164            |
| Other comprehensive income net of deferred tax for the period | -                           | -                        | -                               | 416                        | 416              |
| Dividend Distributed                                          | -                           | -                        | (375)                           | -                          | (375)            |
| Transfer to legal reserve                                     | -                           | 116                      | (116)                           | -                          | -                |
| At 30 June 2024 (unaudited)                                   | 15,555                      | 2,784                    | 3,586                           | 1,894                      | 23,819           |

The attached notes on pages 5 to 15 form an integral part of this interim condensed financial information.