

MUSCAT CITY DESALINATION COMPANY SAOG

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Unaudited condensed statement of cash flows for the nine-month period ended 30 September 2024

	Unaudited 2024 RO'000s	Unaudited 2023 RO'000s
Operating activities		
Net profit for the period before tax	2,117	2,040
Adjustment for:		
Depreciation	1,906	1,887
Depreciation of right of use of asset	5	5
Provision for end of service benefits	12	30
Finance costs	1,991	2,112
Cash flows from operating activities before working capital changes	6,031	6,074
Change in accruals and other payables	404	64
Change in trade and other receivables	(366)	(317)
Net cash from operating activities	6,069	5,821
Investing activity		
Additions to property, plant and equipment	(30)	(26)
Net cash used in investing activity	(30)	(26)
Financing activities		
Interest paid to shareholders loan	(72)	(81)
Net repayment of term loans	(2,829)	(2,691)
Repayment of Lease Liability	(15)	(15)
Finance cost paid	(1,841)	(1,923)
Dividend	(375)	(499)
Net cash used in financing activities	(5,132)	(5,209)
Net change in cash and cash equivalents	907	586
Cash and equivalents at the beginning of the period	1,969	2,438
Cash and cash equivalents at the end of the period	2,876	3,024

The attached notes on pages 5 to 15 form an integral part of these interim condensed financial information.