

MUSCAT CITY DESALINATION COMPANY SAOG

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Unaudited condensed statement of cash flows for the three-month period ended 31 March 2024

	Unaudited 2024 RO'000s	Unaudited 2023 RO'000s
Operating activities		
Net profit for the period before tax	687	646
Adjustment for:		
Depreciation	634	626
Depreciation of right of use of asset	2	2
Provision for end of service benefits	4	2
Finance costs	678	703
Cash flows from operating activities before working capital changes	2,005	1,979
Change in accruals and other payables	(82)	9
Change in trade and other receivables	11	(185)
Net cash from operating activities	1,934	1,803
Investing activity		
Additions to property, plant and equipment	-	(3)
Net cash used in investing activity	-	(3)
Financing activities		
Interest paid to shareholders loan	-	-
Net repayment of term loans	(938)	(883)
Repayment of Lease Liability	(15)	(15)
Finance cost paid	(631)	(645)
Net cash used in financing activities	(1,584)	(1,543)
Net change in cash and cash equivalents	350	257
Cash and equivalents at the beginning of the period	1,969	2,438
Cash and cash equivalents at the end of the period	2,319	2,695

The attached notes on pages 5 to 15 form an integral part of these interim condensed financial information.