

MUSCAT CITY DESALINATION COMPANY SAOG

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Statement of changes in equity for the year ended 31 December 2023

	Share capital RO'000s	Legal reserve RO'000s	Retained earnings RO'000s	Hedging reserve RO'000s	Total equity RO'000s
At 1 January 2022	15,555	2,196	2,608	(3,398)	16,961
Total comprehensive income for the year					
Profit for the year	-	-	2,442	-	2,442
Other comprehensive income net of deferred tax for the year	-	-	-	5,293	5,293
Total comprehensive income for the year	-	-	2,442	5,293	7,735
Transfer to legal reserve	-	244	(244)	-	-
Transactions with owners of company					
Dividend distributed (Note 9.3)	-	-	(2,950)	-	(2,950)
At 31 December 2022	15,555	2,440	1,856	1,895	21,746
At 1 January 2023	15,555	2,440	1,856	1,895	21,746
Total comprehensive income for the year					
Profit for the year			2,285		2,285
Other comprehensive income net of deferred tax for the year				(417)	(417)
Total comprehensive income for the year			2,285	(417)	1,868
Transfer to legal reserve		228	(228)		-
Transactions with owners of company					
Dividend distributed (Note 9.3)			(1000)		(1000)
At 31 December 2023	15,555	2,668	2,913	1,478	22,614

The accompanying notes form an integral part of these financial statements.

The independent auditor's report is set out on pages 3 to 5.