

# MUSCAT CITY DESALINATION COMPANY SAOG

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## Statement of profit or loss and other comprehensive income for the year ended 31 December 2023

	Notes	2023 RO'000s	2022 RO'000s
Revenue	18	18,563	18,644
Cost of sales	19	<u>(12,047)</u>	<u>(12,046)</u>
<b>Gross profit</b>		<b>6,516</b>	6,598
Other income		4	16
Administrative and general expenses	20	(965)	(906)
<b>Operating profit</b>		<b>5,555</b>	5,708
Finance income	21	41	36
Finance costs	22	<u>(2,847)</u>	<u>(2,762)</u>
<b>Profit for the year before tax</b>		<b>2,749</b>	2,982
Income tax	23	<u>(464)</u>	<u>(540)</u>
<b>Profit for the year</b>		<b><u>2,285</u></b>	<u>2,442</u>
<b>Other comprehensive income for the year</b>			
<i>Items that may be reclassified subsequently to profit or loss</i>			
Changes in fair values of derivative financial instruments		(491)	6,228
Deferred tax on changes in fair values of derivative financial instruments	23	<u>74</u>	<u>(935)</u>
<b>Other comprehensive income for the year net of income tax</b>	10	<u>(417)</u>	<u>5,293</u>
<b>Total comprehensive income for the year</b>		<b><u>1,868</u></b>	<u>7,735</u>
<b>Earnings per share – basic and diluted</b>	25	<b><u>0.015</u></b>	<u>0.016</u>

The accompanying notes form an integral part of these financial statements.

The independent auditor's report is set out on pages 1 to 5.