

MUSCAT CITY DESALINATION COMPANY SAOG

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Unaudited condensed statement of cash flows for the nine-month period ended 30 September 2023

	Unaudited 2023 RO'000s	Unaudited 2022 RO'000s
Operating activities		
Net profit for the period before tax	2,040	2,070
Adjustment for:		
Depreciation	1,887	1,870
Depreciation of right of use of asset	5	5
Provision for end of service benefits	30	7
Finance costs	2,112	2,025
Cash flows from operating activities before working capital changes	6,074	5,977
Change in accruals and other payables	64	(52)
Change in trade and other receivables	(317)	(233)
Net cash from operating activities	5,821	5,692
Investing activity		
Additions to property, plant and equipment	(26)	(4)
Net cash used in investing activity	(26)	(4)
Financing activities		
Interest paid to shareholders loan	(81)	(85)
Net repayment of term loans	(2,691)	(2,567)
Repayment of Lease Liability	(15)	(15)
Finance cost paid	(1,923)	(1,796)
Dividend distributed	(499)	(1200)
Net cash used in financing activities	(5,209)	(5,663)
Net change in cash and cash equivalents	586	25
Cash and equivalents at the beginning of the period	2,438	4,486
Cash and cash equivalents at the end of the period	3,024	4,511

The attached notes on pages 5 to 15 form an integral part of these interim condensed financial information.