

MUSCAT CITY DESALINATION COMPANY SAOG

10

Statement of cash flows for the nine months period ended 30 September 2022

	30 September 2022 RO'000s	30 September 2021 RO'000s
Operating activities		
Net profit for the year before tax	2,070	2,029
Adjustment for:		
Depreciation	1,870	1,870
Amortisation of right-of-use of assets	6	6
Provision for end of service benefits	7	6
Finance costs (net)	2,025	2,095
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Cash flows from operating activities before working capital changes	5,978	6,006
Change in trade and other receivables	(233)	(483)
Change in trade and other payables	(52)	1,711
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Net cash generated from operating activities	5,693	7,234
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Investing activity		
Additions to property, plant and equipment	(4)	(66)
Disposal of property, plant and equipment	-	5
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Net cash used in investing activity	(4)	(61)
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Financing activities		
Net repayment of term loans	(2,568)	(2,458)
Finance cost paid	(1,796)	(1,865)
Dividend distributed	(1,200)	-
Repayment of lease liability	(15)	(15)
Interest paid to shareholders loan	(85)	(306)
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Net cash used in financing activities	(5,664)	(4,644)
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Net change in cash and cash equivalents	25	2,529
Cash and equivalents at the beginning of the period	4,486	4,209
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Cash and cash equivalents at the end of the period	4,511	6,738
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Cash and cash equivalent comprise of:		
Cash at bank	743	2,855
Short term deposits	3,768	3,883
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	4,511	6,738
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The accompanying notes form an integral part of these financial statements.