

MUSCAT CITY DESALINATION COMPANY SAOG

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Unaudited condensed statement of cash flows for the three-month period ended 31 March 2022

	Unaudited 2022 RO'000s	Unaudited 2021 RO'000s
Operating activities		
Net profit for the period before tax	665	636
Adjustment for:		
Depreciation	624	622
Depreciation of right of use of asset	2	2
Provision for end of service benefits	2	2
Finance costs	667	688
Cash flows from operating activities before working capital changes	1,960	1,950
Change in accruals and other payables	(281)	238
Change in trade and other receivables	(84)	(139)
Net cash from operating activities	1,595	2,049
Investing activity		
Additions to property, plant and equipment	(1)	(37)
Net cash used in investing activity	(1)	(37)
Financing activities		
Net repayment of term loans	(845)	(809)
Repayment of Lease Liability	(15)	(3)
Finance cost paid	(608)	(626)
Net cash used in financing activities	(1,468)	(1,438)
Net change in cash and cash equivalents	126	574
Cash and equivalents at the beginning of the period	4,486	4,209
Cash and cash equivalents at the end of the period	4,612	4,783

The attached notes on pages 5 to 14 notes form an integral part of these interim condensed financial information.