

MUSCAT CITY DESALINATION COMPANY SAOG

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Unaudited condensed statement of cash flows for the nine-month period ended 30 September 2021

	Unaudited 2021 RO'000s	Unaudited 2020 RO'000s
Operating activities		
Net profit for the period before tax	2,021	1,829
Adjustment for:		
Depreciation	1,876	1,852
Depreciation of right of use of asset	5	8
Provision for end of service benefits	6	10
Finance costs	2,098	2,239
Cash flows from operating activities before working capital changes	6,006	5,938
Change in accruals and other payables	1,712	639
Change in trade and other receivables	(483)	(138)
Net cash from operating activities	7,235	6,439
Investing activity		
Additions to property, plant and equipment	(66)	(125)
Net cash used in investing activity	(66)	(125)
Financing activities		
Interest paid to shareholders loan	(306)	-
Net repayment of term loans	(2,457)	(2,367)
Repayment of Lease Liability	(12)	(12)
Finance cost paid	(1,865)	(2,054)
Net cash used in financing activities	(4,640)	(4,433)
Net change in cash and cash equivalents	2,529	1,881
Cash and equivalents at the beginning of the period	4,209	1,973
Cash and cash equivalents at the end of the period	6,738	3,854

The attached notes on pages 5 to 14 notes form an integral part of these interim condensed financial information.