

MUSCAT CITY DESALINATION COMPANY SAOG

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Unaudited condensed statement of cash flows for the three-month period ended 31 March 2021

	Unaudited 2021 RO'000s	Unaudited 2020 RO'000s
Operating activities		
Net profit for the period before tax	636	559
Adjustment for:		
Depreciation	622	617
Depreciation of right of use of asset	2	3
Provision for end of service benefits	2	3
Finance costs	688	767
Cash flows from operating activities before working capital changes	1,950	1,949
Change in accruals and other payables	238	110
Change in trade and other receivables	(139)	(102)
Net cash from operating activities	2,049	1,957
Investing activity		
Additions to property, plant and equipment	(37)	(68)
Net cash used in investing activity	(37)	(68)
Financing activities		
Net repayment of term loans	(809)	(786)
Repayment of Lease Liability	(3)	(3)
Finance cost paid	(626)	(703)
Net cash used in financing activities	(1,438)	(1,492)
Net change in cash and cash equivalents	574	397
Cash and equivalents at the beginning of the period	4,209	1,973
Cash and cash equivalents at the end of the period	4,783	2,370

The attached notes on pages 5 to 14 notes form an integral part of these interim condensed financial information.