

❖ **Resolutions of the Ordinary Annual General Meeting (AGM)**

Muscat City Desalination Company S.A.O.G (**Company**) is pleased to advise the Capital Market Authority, the Muscat Securities Market and the investor community that the Annual General Meeting (**AGM**) of the Company was held on 27 March 2018, at 5 pm at Capital Market Authority Hall, Muscat, Sultanate of Oman. The following resolutions were passed and approved unanimously at the AGM:

1. The Board of Directors' report for the financial year ended 31 December 2017 was approved.
2. The Company's report on corporate governance for the financial year ended 31 December 2017 was approved.
3. The Auditors' Report and financial statements (balance sheet and income statement) for the financial year ended 31 December 2017 were approved.
4. The related party transactions during the financial year ended 31 December 2017 were notified.
5. The proposed transactions with related parties during the financial year ending 31 December 2018 were approved.
6. The Board was authorised to determine and distribute interim cash dividends to the shareholders in November/December 2018 out of the retained earnings as per the audited financial statements for the period ended 30 September 2018 provided the aggregate amount does not exceed 6.4% of the paid up share capital of the company (i.e 6.4 Baizas per share).
7. The sitting fees payable to the members in relation to the Board of Directors, Audit Committee meetings, and Nomination & Remuneration Committee meetings for the financial year ending 31 December 2018 was determined and approved.
8. The following were elected as independent directors of the Company, by receiving the most number of votes:
 - Vishwanath Sankaranarayanan
 - Sultan Obaid Said Al Ghaihi
9. The criteria to appraise the performance of the Board was approved.
10. The appointment of Dentons & Co. Oman Branch as the Independent third party for the appraisal for the Board of Directors for the financial year ending 31 December 2018 and their remuneration was approved.
11. The appointment of KPMG as the statutory auditors for the financial year ending 31 December 2018 and their remuneration was approved.