

MUSCAT CITY DESALINATION COMPANY SAOG

7

Statement of changes in equity for the year ended 31 December 2020

	Share capital RO'000s	Legal reserve RO'000s	Retained earnings RO'000s	Hedging reserve RO'000s	Total RO'000s
At 1 January 2020	15,555	1,777	336	(3,223)	14,445
Profit for the year	-	-	1,840	-	1,840
Other comprehensive loss net of deferred tax for the year	-	-	-	(2,656)	(2,656)
Total comprehensive loss for the year	-	-	1,840	(2,656)	(816)
Transfer to legal reserve	-	184	(184)	-	-
At 31 December 2020	15,555	1,961	1,992	(5,879)	13,629
At 1 January 2019	15,555	1,628	254	(624)	16,813
Profit for the year	-	-	1,484	-	1,484
Other comprehensive income net of deferred tax for the year	-	-	-	(2,599)	(2,599)
Total comprehensive loss for the year	-	-	1,484	(2,599)	(1,115)
Transfer to legal reserve	-	149	(149)	-	-
Dividend distributed (Note 9.3)	-	-	(1,253)	-	(1,253)
At 31 December 2019	15,555	1,777	336	(3,223)	14,445

The accompanying notes form an integral part of these financial statements.