

MUSCAT CITY DESALINATION COMPANY SAOG

4

Unaudited condensed statement of cash flows for the nine-month period ended 30 September 2020

	Unaudited 2020 RO'000s	Unaudited 2019 RO'000s
Operating activities		
Net profit for the period before tax	1,829	1,652
Adjustment for:		
Depreciation	1,852	1,851
Depreciation of right of use of asset	8	8
Provision for end of service benefits	10	8
Finance costs	2,239	2,359
Cash flows from operating activities before working capital changes	5,938	5,878
Change in accruals and other payables	627	53
Change in trade and other receivables	(138)	(176)
Net cash from operating activities	6,427	5,755
Investing activity		
Additions to property, plant and equipment	(125)	(5)
Net cash used in investing activity	(125)	(5)
Financing activities		
Net repayment of term loans	(2,367)	(2,317)
Finance cost paid	(2,054)	(2,241)
Interest paid to shareholders loan	-	(85)
Dividend distributed	-	(253)
Net cash used in financing activities	(4,421)	(4,896)
Net change in cash and cash equivalents	1,881	854
Cash and equivalents at the beginning of the period	1,973	1,820
Cash and cash equivalents at the end of the period	3,854	2,674

The attached notes on pages 5 to 14 notes form an integral part of these interim condensed financial information.