

MUSCAT CITY DESALINATION COMPANY SAOG

4

Unaudited interim condensed statement of cash flows for the three month period ended 31 March

	Unaudited 2019 RO'000s	Unaudited 2018 RO'000s
Operating activities		
Net profit for the period before tax	539	578
Adjustment for:		
Depreciation	619	616
Provision for end of service benefits	3	2
Finance Costs	750	828
Cash flows from operating activities before working capital changes	1,911	2,024
Change in accruals and other payables	110	(369)
Change in trade and other receivables	(162)	(39)
Net cash from operating activities	1,858	1,616
Investing activity		
Additions to property, plant and equipment	(5)	-
Net cash used in investing activity	(5)	-
Financing activities		
Net repayment of term loans	(765)	(746)
Finance cost paid	(785)	(780)
Payment of shareholders' stand -by equity loans	-	(83)
Dividend distributed	-	(455)
Net cash used in financing activities	(1,550)	(2,064)
Net change in cash and cash equivalents	303	(448)
Cash and equivalents at the beginning of the period	1,820	4,471
Cash and cash equivalents at the end of the period	2,122	4,023

The attached notes on pages 5 to 15 notes form an integral part of these interim condensed financial statements.