

MUSCAT CITY DESALINATION COMPANY SAOG

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Statement of profit or loss and other comprehensive income for year ended 31 December 2020

	Notes	2020 RO'000s	2019 RO'000s
Revenue	18	16,750	16,810
Operating costs	19	(10,595)	(10,654)
Gross profit		6,155	6,156
Other income		-	28
Administrative and general expenses	20	(838)	(867)
Finance costs (net)	21	(2,957)	(3,143)
Profit for the year before tax		2,360	2,174
Income tax	22	(520)	(690)
Profit for the year		1,840	1,484
Other comprehensive (loss) / income for the year			
<i>Items that may be reclassified subsequently to profit or loss</i>			
Changes in fair values of derivative financial instruments	10	(3,125)	(3,057)
Deferred tax on changes in fair values of derivative financial instruments	22	469	458
Other comprehensive loss for the year net of income tax		(2,656)	(2,599)
Total comprehensive loss for the year		(816)	(1,115)
Earnings per share – basic and diluted	24	0.012	0.010

The accompanying notes form an integral part of these financial statements.