

MUSCAT CITY DESALINATION COMPANY SAOG

Unaudited interim condensed statement of financial position as at 30 June 2018

	Notes	Unaudited 30 June 2018 RO'000s	Audited 31 December 2017 RO'000s
Assets			
Non-current assets			
Property, plant and equipment	4	92,734	93,888
Deferred tax		81	356
Total non-current assets		<u>92,815</u>	<u>94,244</u>
Current assets			
Trade and other receivables	5	1,352	1,289
Cash and cash equivalents	6	2,675	4,471
Total current assets		<u>4,027</u>	<u>5,760</u>
Total assets		<u>96,842</u>	<u>100,004</u>
Equity and liabilities			
Capital and reserves			
Share capital	7	15,555	15,555
Legal reserve	7	1,580	1,513
Retained earnings		817	670
Shareholders' fund		<u>17,952</u>	<u>17,738</u>
Cumulative changes in fair values of derivative financial instruments	9	(176)	(1,738)
Total equity		<u>17,776</u>	<u>16,000</u>
Liabilities			
Non-current liabilities			
Non-current portion of term loans	8	61,112	62,788
Non-current portion of fair value of derivative financial instruments	9	197	1,952
Provision for decommissioning obligation	10	330	330
Deferred tax		2,544	2,094
Shareholders' loans	11	8,898	8,811
End of service benefits		12	8
Total non-current liabilities		<u>73,093</u>	<u>75,983</u>
Current liabilities			
Current portion of term loans	8	3,069	3,024
Current portion of fair value of derivative financial instruments	9	10	93
Shareholders' stand – by equity loans	12	754	837
Current portion of Shareholders' loans	11	-	1,583
Accruals and other payables	13	2,140	2,484
Total current liabilities		<u>5,973</u>	<u>8,021</u>
Total liabilities		<u>79,066</u>	<u>84,004</u>
Total equity and liabilities		<u>96,842</u>	<u>100,004</u>

The interim condensed financial statements on pages 1 to 16 were approved and authorised for issue in accordance with a resolution of the Board of Directors on 29 July 2018 and were signed on their behalf by:


Chief Executive Officer


Chairman

The attached notes on pages 5 to 16 notes form an integral part of these interim condensed financial statements.