



Invitation to Annual General Meeting

The Board of Directors (Board) of Muscat City Desalination Company SAOG (the Company) is pleased to invite its respected shareholders to attend the Ordinary Annual General Meeting ("AGM") of the Company, which will be held at 5 pm on Tuesday 27 March 2018 at the Capital Market Authority's Meeting Hall, situated at Ruwi, Sultanate of Oman to consider the following agenda:

1. To consider and approve the report of the board of directors for the financial year ended 31 December 2017.
2. To consider and approve the Company's report on corporate governance for the financial year ended 31 December 2017.
3. To consider and approve the report of the auditors and approve the financial statements for the year ended 31 December 2017.
4. To notify the general meeting of the related party transactions conducted during the year ended 31 December 2017.
5. To consider and approve transactions with related parties during the financial year ending on 31 December 2018.
6. To approve to authorise the Board to determine and distribute interim cash dividends to the shareholders in November / December 2018 out of the retained earnings as per the audited financial statements for the period ended 30 September 2018 provided that the aggregate amount shall not exceed 6.4% of the paid up share capital of the Company (i.e. 6.4 Baizas per share).
7. To determine the proposed sitting fees payable to directors for Board meetings, Audit Committee meetings, and Nomination & Remuneration Committee meetings for the financial year ending 31 December 2018.
8. To fill two vacancies on the Board by electing two independent directors. Those who wish to run for membership of the Board must fill out the nomination form and submit it to the Company at least two business days prior to the date of the General Meeting, and not later than the end of the working day of 22 March 2018.
9. To approve the criteria to appraise the performance of the Board.
10. To appoint an independent consultant to carry out the annual appraisal for the performance of the Board during the financial year ending 31 December 2018 and determine its fee.
11. To appoint the statutory auditors for the financial year ending 31 December 2018 and approve their remuneration.

In accordance with the Articles of Association of the Company, every shareholder has the right to appoint any other person as his proxy to attend the meeting and vote on his behalf by authorising such person in writing, by way of a proxy card issued by the Company. Any natural person should attach to the proxy card, a copy of his ID if male, and passport if female or minors. Those who have no ID or resident card, should submit a copy of their passport where they are non-Omani. For juristic persons, the proxy form shall be signed by one of the authorised signatories and sealed by the company's stamp accompanied with copies of the commercial registration certificate and the specimen signature form. Please attend at least 30 minutes prior to the meeting.

**For more information, please contact the Statutory Legal Advisor,
Mr. Yaqdhani Al Busaidi, telephone number +968 24573073.**
