


MUSCAT CITY DESALINATION COMPANY SAOG

Unaudited interim condensed statement of financial position

as at 30 June 2021

	<i>Notes</i>	Unaudited 30 June 2021 RO'000s	Audited 31 December 2020 RO'000s
ASSETS			
Non-current assets			
Property, plant and equipment	4	85,684	86,875
Lease asset (right of use assets)		246	250
Deferred tax		1,283	1,348
Total non-current assets		87,213	88,473
Current assets			
Trade and other receivables	5	1,832	1,322
Cash and cash equivalents	6	5,542	4,209
Total current assets		7,374	5,531
Total assets		94,587	94,004
EQUITY AND LIABILITIES			
Equity			
Share capital	7	15,555	15,555
Legal reserve	7	2,086	1,961
Retained earnings		3,116	1,992
		20,757	19,508
Hedging Reserve	9	(4,210)	(5,879)
Net Equity		16,547	13,629
Non-current liabilities			
Non-current portion of term loans	8	51,568	53,211
Non-current portion of fair value of derivative financial instruments	9	4,653	6,518
Provision for decommissioning obligation	10	391	382
Deferred tax		4,771	4,469
Lease liability - non-current portion		253	255
Shareholders' bridge loans	11	8,632	8,854
Shareholders' stand-by equity loans	12	754	754
End-of-service benefits		8	4
Total non-current liabilities		71,030	74,447
Current liabilities			
Current portion of term loans	8	3,386	3,314
Current portion of fair value of derivative financial instruments	9	300	399
Lease liability – current portion		3	3
Trade and other payables	13	3,321	2,212
Total current liabilities		7,010	5,928
Total liabilities		78,040	80,375
Total equity and liabilities		94,587	94,004
Net assets per share (RO)	20	0.106	0.088

The financial information on pages 1 to 14 were approved by the Board of Directors on 26 July 2021 and were signed on their behalf by:


Chairman


Chief Executive Officer

The attached notes on pages 5 to 14 notes form an integral part of these interim condensed financial information.